



3614 E Newby Street, Suite 111, Nampa ID 83687  
O: 208.440.6815 F: 208.323.1109  
officemgr@importmotoringinc.com  
"DRIVE YOUR INNER PASSION"

## Broker Contract, Terms & Conditions

There is a required deposit for 10% of the max bid, or a minimum of \$400 for Copart, or 15% or \$1000 whichever is greater of max bid for IAA, to participate in the bidding process. This fee is designed to cover a relist fee if for any reason the buyer chooses not to purchase the unit. This fee will be refunded if the bid is not won, less the processing fee. We will need this contract returned along with a copy of your driver's license and the deposit paid no later than 24 hours prior to the auction start. Deposit can be paid with a credit card, cashier check, wire transfer, Paypal or Zelle. Please call the Import Motoring Office for more information.

Fees: \$150.00 buy fee – for bid won  
\$150.00 doc fee – for bid won  
\$100.00 processing fee - only for bid's not won

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_

How did you hear about us?: \_\_\_\_\_

Date of Sale: \_\_\_\_\_

Lot/Stock# \_\_\_\_\_

Auction: \_\_\_\_\_

Max Bid Amount: \_\_\_\_\_

Pure Sale: a pure sale is when high bid wins the unit.

On Approval: on approval means that the winning bid will be presented to the owner for approval. The owner of the unit will then have the opportunity to accept or counter offer the bid. ***This process can take up to 48 hours***, and it can take up to 5 days for the unit to be removed from our account. *Import Motoring will not refund the deposit until the unit is removed from the account.* Import Motoring will deduct the \$100 processing fee from the deposit, then return the balance.

Winning Bid:

1. The vehicle must be paid for within 2 business days. Late payments will be assessed fees by the auction.
2. The unit must be picked up from the auction yard in accordance with auction rules. Late removal will be assessed fees by the auction, and your responsibility to pay.
3. Buyer must complete paperwork at Import Motoring within 10 days of winning bid, unless prior arrangements were agreed upon and in writing. All fees associated with the transfer of ownership will be paid to Import Motoring at that time, and your responsibility to pay.

By signing you are agreeing to the fees, terms and conditions.

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Signature

Printed Name

Date